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COMMERCE AND TRANSPORTATION

HESS, RALPH H. and WHALING, HEISKELL B. *Outlines of American Railway Transportation.* Pp. 208. Price, \$1.00. Madison: University of Wisconsin, 1915.

A detailed synopsis, with reading references, of the course on American Railway Transportation as given at the University of Wisconsin. The outline is exceptionally comprehensive and can be used to advantage by those who are studying transportation outside of the class room as well as by the students at the University of Wisconsin.

E. R. J.

MONEY, BANKING AND FINANCE

HUNTINGTON, CHARLES CLIFFORD. *A History of Banking and Currency in Ohio Before the Civil War.* Pp. 312. Price, \$1.50. Columbus: The F. J. Heer Printing Company, 1915.

Professor Huntington divides his study into two parts. The first covers the period from 1803 to 1843 when the banks operated under special charters. The second period, during which general banking laws were in force, extended to 1863 at which date the narrative ends. The volume is clearly the result of painstaking research and is well arranged. The conclusions reached are generally favorable to the Ohio banks including the State Bank of Ohio, but are carefully and moderately stated.

E. M. P.

PLEHN, CARL C. *Government Finance in the United States.* Pp. 166. Price, 50 cents. Chicago: A. C. McClurg and Company, 1915.

This brief volume treats almost entirely of the expenditures of federal, state, county, town and city governments in the United States, referring only in an incidental way to debts, revenues and financial administration. Needless to say such a work has been needed and for a brief popular survey has been admirably done.

Among the interesting points emphasized by the author are his words of caution against the acquisition by governments of utility properties that may soon become antiquated because of the introduction of new forms of public service. "The greatest growth of government expenditures is coming in the field of state finance." New sources of revenue must be found and the only effective source in the long run is the income tax.

E. M. P.

SOCIOLOGY AND MODERN SOCIAL PROBLEMS

BRISTOL, LUCIUS MOODY. *Social Adaptation.* Pp. xii, 356. Price, \$2.00. Cambridge: Harvard University Press, 1915.

The subtitle of this volume indicates its purpose and content: *A Study in the Development of the Doctrine of Adaptation as a Theory of Social Progress.* The author has given us a timely and valuable résumé of the ideas of the more promi-